



Shuswap Economic Development Society

Economic Development Strategy

PROJECT UPDATE REPORT – SEPTEMBER 2022

WHAT'S GOING ON?

The Shuswap Economic Development Society (SEDS) is leading the creation of a new Economic Development Strategy. This strategy is being developed for SEDS to provide effective, strategic, and beneficial economic development services for Electoral Areas C (South Shuswap), D (Deep Creek/Salmon Valley/Falkland), and F (North Shuswap) within the Columbia Shuswap Regional District. This will be used to shape our community's future, and we want to hear from you!

We acknowledge and are grateful that this work is taking place on the Traditional, Ancestral, and Unceded Lands of the Secwepemc People.

WHAT HAS HAPPENED SO FAR?

We have...

- Created an Economic Snapshot for Areas C, D, and F. Flip this page over for some highlights, or check out the whole report at shuswapecdev.ca/strategicplan
- Visited numerous events and markets this summer to spread the word about this project
- Heard from 180+ community members about their most important ideas for our local economy on IdeaShare (visit shuswapecdev.ca/strategicplan to participate)
- Identified a long list of assets we can build on for economic development and hundreds of ideas for actions and projects. We've started to group these into themes – have a look at the back of this page!

WHAT'S NEXT?

- Targeted engagement with youth and the local business community this September
- A draft strategy for your review later this fall – please stay tuned for this, other project updates and opportunities to get involved at shuswapecdev.ca/strategicplan

Care about the local economy?

Passionate about making this an even better place to live?

Read on!

WE WANT TO HEAR FROM YOU!

Earlier this year, we received 100s of your ideas on how our community can prosper over the next 5 years. Now we're looking for your input again to prioritize some of those ideas and help identify the highest impact strategies for improving our local economy.

To fill out our survey, please scan the QR code here



or go to bit.ly/shuswapecdevsurvey



For more information, please feel free to contact:

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WHAT HAVE WE HEARD SO FAR?

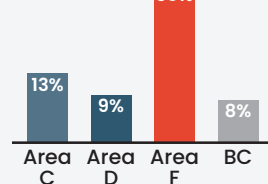
These are the most popular action ideas based on the IdeaShare responses we received between June and early August. The size of the rectangle and ranking show the popularity of the action category, with #1 being the most popular.



DID YOU KNOW? KEY FACTS ABOUT OUR LOCAL ECONOMY

Our Population is Growing. Between 2016 and 2021, our local population grew at a higher rate than the provincial average, especially in Area F.

Population Growth Rates, 2016-2021



Home occupation rates are going up. Between 2016 and 2021, many more homes became occupied, while the total number of dwellings did not increase much.



Our Population is Aging. The median age of our community members is higher than the provincial average, especially in Area F.

	AREA C	AREA D	AREA F	BC
2006 median age	52	44	53	41
2021 median age	59	48	61	43

The most common types of jobs in our communities are those in sales and service occupations, followed by trades, transport and equipment operations. Jobs in natural resources and agriculture are more common in our communities than they are compared to the provincial average.



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