

Insurance Questions to Ask



Questions to ask your Insurance Broker

Do you need Business Income Insurance?

Yes No

Does my policy cover cyber and privacy breaches?

Yes No

Does my policy cover the cost of required upgrades to meet bylaws and/or code?

Yes No

Am I covered for lost income in the event of business interruption because of a loss?

Yes No

Do I have enough coverage?

Yes No

- ② To what extent am I covered for loss due to interruption of power?
Is coverage provided for both on- and off-premises power interruption?
- ② What perils or causes of loss does my policy cover?
- ② How will my property be valued?
- ② What does my policy require me to do in the event of a loss?
- ② For how long is coverage provided?
- ② How long is my coverage for lost income if my business is closed by order of a civil authority?
- ② To what extent am I covered for reduced income due to customers not all immediately coming back once the business reopens?
- ② What types of records and documentation will my insurance company want to see?
- ② What are the best methods for contacting my insurance company in an emergency? How soon must I initiate this contact after an event happens?
- ② How will my emergency management program affect my rates?